



27th Geneva Conference on the World Economy

Geneva, May 8-9, 2025 – Maison de la paix, 2A chemin Eugène-Rigot, Geneva 1202
Auditorium Ivan Pictet

The Impact of Geopolitics on International Finance, evidence and implications 27th Geneva Conference on the World Economy

May 8, 2025

19:30 Cocktail and dinner – Hotel Ritz-Carlton (Hôtel de la Paix)
Guest speaker: Agnès Bénassy-Quéré (Banque de France)

May 9, 2025

8:30 – 9:00 Registration – (next to the Auditorium)
Welcome coffee in Hall Petal 2

Welcome

9:00 – 9:10 Ugo Panizza (ICMB and Geneva Graduate Institute)
Martin Schlegel (Swiss National Bank)

Morning

9:10 – 10:50 The Geneva Report – Session 1

Chair: Tao Zhang (Bank for International Settlements)

(30 minutes) Chapter 1: Portfolio Structure

Authors: Gian Maria Milesi-Ferretti (Brookings)
Anusha Chari (University of North Carolina at Chapel Hill)
Nathan Converse (Federal Reserve Bank)
Arnaud Mehl (ECB)
Isabel Vansteenkiste (ECB)

Discussants: Angel Ubide (Citadel)
(10 minutes each) Anjeza Kadilli (Haute Ecole de Gestion)

(20 minutes) Floor Discussion

(30 minutes) Chapter 2: International Currencies

10:50 – 11:10 Coffe Break in Hall Petal 2

11:10 – 12:10

The Geneva Report: Session 2

Chair

Jeffry Frieden (Columbia University)

Authors

Discussants:
(10 minutes each)

Cédric Tille (The Geneva Graduate Institute)
Huw Pill (The Bank of England)
(focused on Chapter 2)

(40 minutes)

Floor Discussion (covering Chapter 1 & 2)

12:10 – 14:00

Lunch at La Perle du lac

Afternoon:

14:00– 15:20

The Geneva Report: Session 3

Chair:

Attilio Zanetti (Swiss National Bank)

Authors

(30 mn)

Chapter 3: Payment Systems

Discussants:

Tara Rice (BIS)
Luis Felipe Céspedes (Central Bank of Chile)

(10 mins each)

(30 minutes)

Floor Discussion

15:20 – 15:40

Coffee Break in Hall Petal 2

15:40 – 17:10

The Geneva Report: Session 4

Chair

Markus Ronner (UBS Group AG)

Authors

(30 minutes)

Chapter 4: International Financial Architecture

Discussants

Pablo Hernández de Cos
Nicolas Véron

(10 minutes each)

(40 minutes)

Floor discussion (all chapters)

17:10 – 17:20

Conclusions by the authors

19:00

Casual dinner at Café Papon in the old town